



GARY R. HERBERT
Governor

GREGORY S. BELL
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 31, 2011

John Young
Young Resources, LTD
4990 North Highway 38
Brigham City, Utah 84302

Subject: Conditional Acceptance of Amendment to Notice of Intention to Commence Small Mining Activities, Young Resources, LTD, Bottleneck Pit, S/003/0084, Box Elder County, Utah

Dear Mr. Young:

The Division of Oil, Gas and Mining finds your amended Notice of Intention to Commence Small Mining Operations (Notice) complete. However, before we can issue final approval of the amended project we need you to sign and return the 'Modification of Attachment A to the Reclamation Contract' enclosed. The Division will issue final approval once this modification form has been returned.

The Division has also received letter of credit (LOC) for in the amount of \$55,300.00, issued by Western AgCredit. Since this new LOC meets the dollar amount required for the reclamation surety for this project, the Division has released your original LOC for \$30,200. The original LOC is being returned to Western AgCredit.

Thank you for your cooperation. In reply, please refer to file number S/003/0084. If you have questions or concerns regarding this letter, please contact me at 801-538-5261 or Lynn Kunzler at 801-538-5310.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB:lk:pb

Enclosure: Modification to RC

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